

2.3 Trading Specifications

Contract Code	PF
Contract Size	10MT / Contract
Quote Currency	USD
Minimum Price Fluctuation	US\$0.25 / MT
Trading Hours	<p>Singapore time trading sessions: Singapore Business Days Monday – Friday, Excluding Singapore public holidays 09:00am – 12:30pm (Morning Session/2nd Session) 13:30pm – 18:00pm (Afternoon Session/3rd Session) 22:25pm – 22:30pm (Pre-Trading Session of next Trading Day) 22:30pm – 23:30pm (Night Session/1st Session of next Trading Day) Trading of a Contract shall cease at 18:00pm on its Last Trading Day</p>
Daily Price Limit	<p>+/-10% of Last Settlement Price. There shall be no Daily Price Limit in force for a Contract on its Last Trading Day (including the Night Session)</p>
Contract Series	Monthly Contracts (12 consecutive months Contracts)
Last Trading Day	The 15 th Calendar Day of Spot Month if it is a Business Day, otherwise the preceding Business Day
Delivery Method	Physical delivery FOB at Pasir Gudang (Malaysia), Port Klang (Malaysia), Belawan (Indonesia), Dumai (Indonesia), or any other APEX Approved Port
Minimum Deliverable Size	400 Contracts (i.e. a total of 4,000 MT)
Initial Margin	Based on SPAN
Last Delivery Day	The last Calendar Day of Delivery Month
Maximum Order Size	500 Contracts per order